

Message Text

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ACTION INT-05

INFO OCT-01 EA-09 ISO-00 EB-07 /022 W

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R 130031Z AUG 76

FM AMEMBASSY PORT MORESBY

TO SECSTATE WASHDC 1705

UNCLAS PORT MORESBY 0824

PASS BUMINES

E.O. 11652: NA

TAGS: ECRP, EMIN, PP

SUBJ: CERP 4291 MINERALS QUESTIONNAIRE FOR PAPUA NEW GUINEA
CY1975

REF: STATE A-1742, 10 FAM 364.2

1. MAJOR PRODUCTION OF METALS REMAINS WITH THE PANGUNA
MINE ON BOUGAINVILLE ISLAND RUN BY BOUGAINVILLE COPPER LTD.
BCL FIGURES ARE AGAIN BEING PROVIDED SEPARATELY AS FOLLOWS:

A. ORE AND WASTE REMOVED: 56.4 MILLION TONS

B. ORE MILLED: 31.08 MILLION TONS

C. ORE GRADE:

1. COPPER: 0.64 PER CENT
2. GOLD: 0.80 GRAMS/TON
3. SILVER: 1.87 GRAMS/TON

D. CONCENTRATE PRODUCED: 595,948 DRY TONS

E. CONTAINED COPPER PRODUCED: 172,477 TONS

F. CONCENTRATE GRADE:

1. COPPER: 28.94 PER CENT
2. GOLD: 30.5 GRAMS/TON
3. SILVER: 71.0 GRAMS/TON

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G. CONCENTRATE SHIPPED: 635,393 WET TONS

H. METAL PRODUCED AND NET VALUE IN KINA

1. COPPER: 169,876 TONS WORTH K116,859,000

2. GOLD: 17,907 KILOGRAMS WORTH K63,707,000

3. SILVER: 41,663 KILOGRAMS WORTH K3,543,000

(DURING THE PERIOD, THE PNG KINA WAS PAR WITH THE AUSTRALIAN DOLLAR. ONE U.S. DOLLAR EQUALLED AUSTRALIAN DOLLAR A\$.752.)

NOTE: TOTAL EARNINGS WERE K184,754 FOR SALES OF COPPER, GOLD AND SILVER. THIS INCLUDES A FOREIGN EXCHANGE PLUS OF K645,000.

2. GOLD AND SILVER PRODUCTION FOR REST OF PNG TOOK PLACE IN FORMER NEW GUINEA AREA (MOSTLY BULOLO) WITH FOLLOWING FIGURES:

1. GOLD: 27,048.70 F. OZ. VALUED AT K3,356,181.76

2. SILVER: 21,970.72 F. OZ. VALUED AT K60,214.00.

3. BUMINES SHOULD NOTE THAT THE GOLD FIGURE IN PARA TWO IS MORE THAN THREE TIMES THAT PRODUCED IN 1974 AND FIVE TIMES THE SILVER PRODUCED.
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Margaret P. Grafeld
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